

पावर ग्रिड कार्पोरेशन आफ इंडिया लिमिटेड

(भारत सरकार का उद्यम)

POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)



पावरग्रिड

केन्द्रीय कार्यालय: "सौदामिनी" प्लॉट सं. 2, सैक्टर-29, गुडगाँव-122 001, (हरियाणा) दूरभाष: 0124-2571700-719, फ़ैक्स : 0124-2571762,
"Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001, (Haryana) Tel. : 0124-2571700-719, Fax : 0124-2571762, Web.: www.powergridindia.com

CIN : L40101DL1989GOI038121

C/COS/Listing/BSE/

Dt: 13.08.2018

Shri Subhash Purohit
Assistant Manager, Listing Compliance
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Ref: Scrip ID: POWERGRID; Scrip Code: 532898; ISIN: INE752E01010

Dear Sir,

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015

Reference your e-mail dt. 08.08.2018 with respect to the media report, "CAG raps PowerGrid for inadequacies in pricing methodology in telecom business" - Source: www.financialexpress.com – August 07, 2018. The clarification is as under:

POWERGRID being a Public Sector undertaking is subject to audit by the office of Comptroller and Auditor General of India.

Recently, the CAG has conducted thematic audit on performance of company's telecom business and submitted its report.

The telecom segment is highly competitive and the pricing is market driven and POWERGRID quote for the leasing its Bandwidth (BW) keeping in view the market forces. As such, the company in its replies to Audit did not agree to the loss of revenue etc. stated in the audit observations.

However, the recommendations of CAG are being examined by the company for further improvement, if any, in its existing practices.

In view of above, company is of the view there is no material impact of this article on the company.

No material disclosure under Reg. 30 of Listing Regulations has been withheld.

Thanking You,

Yours faithfully,


(Divya Tandon)

General Manager –
Company Secretary &
Compliance Officer

जीकृत कार्यालय: बी-9, कुतब इंस्टीट्यूशनल एरिया, कटवारिया सराय, नई दिल्ली-110016 दूरभाष: 011-26560112, 26560121, 26564812, 26564892., फ़ैक्स: 011-26601081
egd. Office: B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016 Tel.: 011-26560112, 26560121, 26564812, 26564892, Fax: 011-26601081, Web.: www.powergridindia.com

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Save Energy for Benefit of Self and Nation